referred to Board for Industrial and Financial Reconstruction, New Delhi and the matter is pending there; and

(d) if so, the details thereof?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABH BHAI RAMJIBHAI KATHIRIA): (a) and (b) Yes, Sir. M/s Ernst & Young have been appointed as Global Advisor for disinvestment. Expression of interest in BWEL was invited on 11.02.2002, in response to which only one party responded.

(c) and (d) Yes, Sir, the last hearing was held in BIFR on 6.3.2002, in which BIFR was informed about the disinvestment exercise. BIFR has asked BWEL to submit an updated application.

VRS for PSU employees

†3007. PROF. R.B.S. VARMA: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that Government are forcing the employees of PSUs to opt for VRS;

(b) if so, the details of such PSUs; and

(c) the reasons for forcing the employees to opt for VRS?

THE MINISTER OF STATE IN THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (DR. VALLABH BHAI RAMJIBHAI KATHIRIA): (a) No, Sir.

(b) and (c) Do not arise.

Removal of capitalisation norms for vehicles

3008. SHRI K. RAMA MOHANA RAO: Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether it is a fact that Government are proposing to do

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†Original notice of the question was received in Hindi.

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